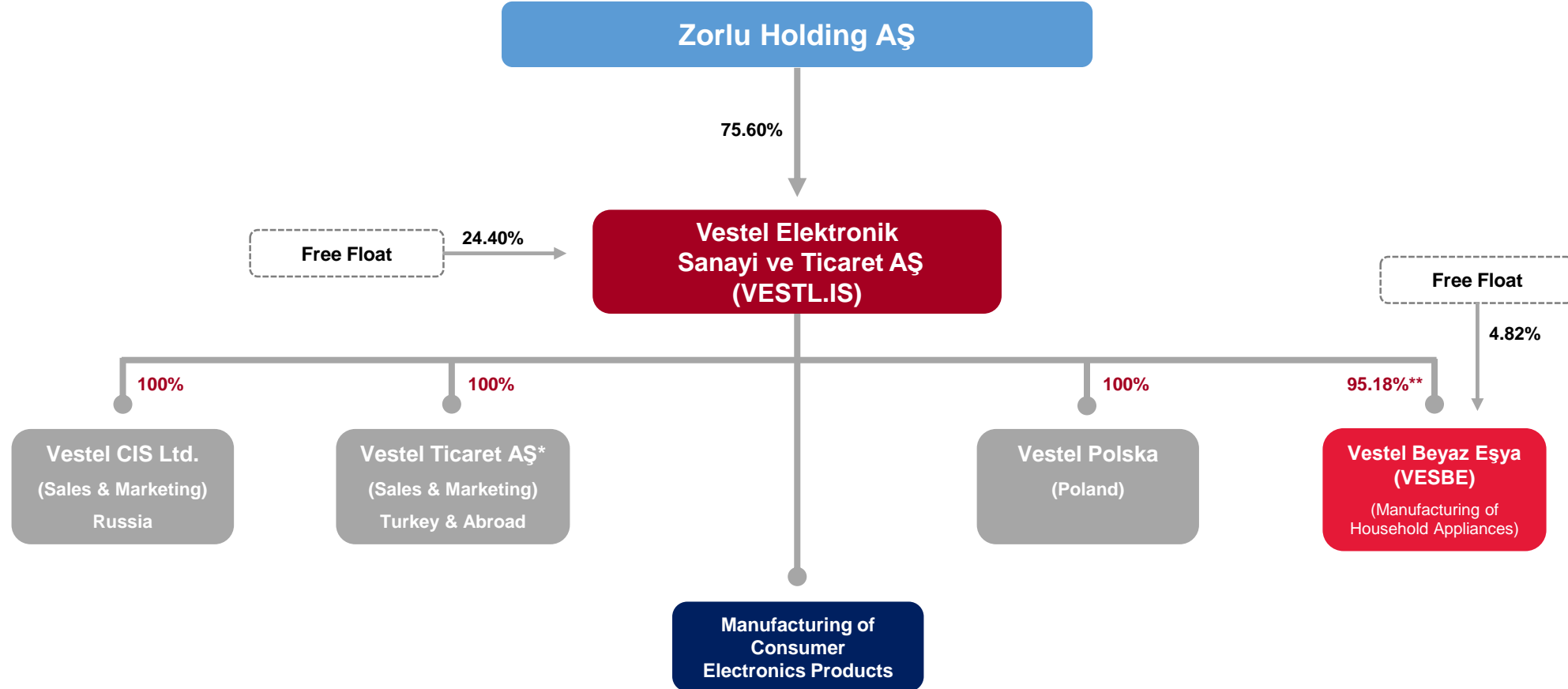


# VESTEL GROUP STRUCTURE



\* Including 11 foreign trade subsidiaries abroad

\*\* As of 01.03.2019