

VESTEL ELEKTRONİK SANAYİ VE TİCARET ANONİM ŞİRKETİ
TEXT OF AMENDMENT TO THE MAIN CONTRACT

PREVIOUS TEXT

Article 6

Company' Capital:

The company has accepted the registered capital system according to the provisions of 3794 numbered law varied from 2499 numbered Capital Market Law and has logged in the system with the permission of the Capital Markets Board dated 22/11/1990 and numbered 877.

The capital of the company is 440.000.000 (Fourhundredandfortymillion) New Turkish Lira divided into 44.000.000.000 shares each having a value of 1 (One) New Turkish Cent.

The permission of the registered capital limit given by the Capital Markets Board is valid for years 2008 – 2012 (5 years). Even if the permitted registered capital limit is not reached by 2012, it is mandatory to get authorization from the general assembly by obtaining permission from the Capital Markets Board regarding the previously permitted limit and the total of new limit. In case the aforesaid authority is not obtained, the company will be considered as it exited the registered capital system.

The company's issued capital is 159.099.886, 96 (onehundredandfiftyninemillionninetyninethousandeighthundredandeightsix New Turkish Lira and ninetysixnewcents) New Turkish Lira and has been fully paid.

The shares representing the company are as follows:

Description	: Bearer
Number of Shares	:15.909.988.696
Amount of Shares (YTL)	:159.099.886,96

The Board of Directors are authorized to increase the issued capital by exporting bearer checks until the registered capital limit when seen necessary in accordance with the provisions of the Capital Market Law between years 2008 – 2012. The Board of Directors are also authorised to restrict the rights of the shareholders to purchase new shares over the nominal value. Matters within the scope of this article shall be published in accordance with the provisions of Articles of Association, the Turkish Commercial Code, Capital Markets Law and related regulations. No bearer stock may be issued unless total of the capital is paid.

Transfer of the shares of the company shall be the main registration is free providing that the Turkish Commercial Code, Capital Markets legislation and the provisions of this contract is reserved.

The share representing the company's capital is monitored within the framework of the dematerialization basis.

NEW TEXT

Article 6

Company' Capital:

The company has accepted the registered capital system according to the provisions of 3794 numbered law varied from 2499 numbered Capital Market Law and has logged in the system with the permission of the Capital Markets Board dated 22/11/1990 and numbered 877.

The capital of the company is 440.000.000 (Fourhundredandfortymillion) New Turkish Lira divided into 44.000.000.000 shares each having a value of 1 (One) New Turkish Cent.

The permission of the registered capital limit given by the Capital Markets Board is valid for years 2008 – 2012 (5 years). Even if the permitted registered capital limit is not reached by 2012, it is mandatory to get authorization from the general assembly by obtaining permission from the Capital Markets Board regarding the previously permitted limit and the total of new limit. In case the aforesaid authority is not obtained, the company will be considered as it exited the registered capital system.

The company's issued capital is 335.456.275, 00 (threehundredandthirtyfivemillionfourhundredandfiftysixthousandtwohundredandseventyfive New Turkish Lira) New Turkish Lira and has been fully paid.

The shares representing the company are as follows:

Description	: Bearer
Number of Shares	: 33.545.627.500
Amount of Shares (YTL)	: 335.456.275, 00

The Board of Directors are authorized to increase the issued capital by exporting bearer checks until the registered capital limit when seen necessary in accordance with the provisions of the Capital Market Law between years 2008 – 2012. The Board of Directors are also authorised to restrict the rights of the shareholders to purchase new shares over the nominal value. Matters within the scope of this article shall be published in accordance with the provisions of Articles of Association, the Turkish Commercial Code, Capital Markets Law and related regulations. No bearer stock may be issued unless total of the capital is paid.

Transfer of the shares of the company shall be the main registration is free providing that the Turkish Commercial Code, Capital Markets legislation and the provisions of this contract is reserved.

The share representing the company's capital is monitored within the framework of the dematerialization basis.